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Hutchison's Yantian International Container Terminal Orders Multiple VYCON REGEN® Crane Energy Storage Systems

Extensive Testing Confirms Fuel Savings and Emissions Reduction

Los Angeles – July 21, 2008 – VYCON (<http://www.vyconenergy.com>), the designer and manufacturer of high-speed flywheel based, environmentally friendly energy storage systems, today announced that Yantian International Container Terminal (YICT) located in Shenzhen, China and a part of the Hutchison Wampoa Port, has agreed to buy additional units of VYCON's innovative REGEN Crane Energy Storage systems due to favorable test results.

Test results conducted at YICT show that retrofitting a Rubber Tired Gantry (RTG) crane with the VYCON REGEN system and optimizing the generator can provide up to 38 percent in fuel savings. At the operational rates found at YICT of approximately 10 moves per hour, the REGEN system reduced fuel consumption by 30 percent. These results have been presented at the recent Terminal Operators Conference (TOC) Asia in Shanghai and subsequently a white paper has been released.

With this documented savings in fuel, VYCON provides a compelling return on investment to port operators wishing to reduce escalating fuel costs. In addition, the REGEN system has proven to reduce emissions by up to an impressive 90 percent during the lift cycles and 35 percent during overall operation.

"We are very proud that our positive test results have encouraged YICT to place new orders for the REGEN system. As we continue to demonstrate our performance and reliability, we have indication that more orders will be placed. Our goal is to supply customers with technology that will help them reduce escalating fuel costs while also meeting emissions reduction standards," said Frank DeLattre, VYCON's chief marketing officer.

RTG cranes are mobile cranes designed for the movement of shipping containers once they are placed into the distribution channels from the ship. VYCON's high recycling capabilities optimize the crane's diesel generator operation by storing energy during lowering cycles (regeneration) and quickly releasing this regenerated energy for lift cycles. The transitions are seamless and instantaneous. The fuel savings are significant — and so is the reduction of emissions.

Hutchison Port Holdings has been using the YICT port operation to evaluate the REGEN system technology and based on these positive results will encourage their other 40 worldwide operators to implement the REGEN system in their yard. Yantian is a preferred port of call for mega-container vessels in South China. Shipping lines, including Maersk, Evergreen, Hyundai and OOCL, have become some of YICT's major clients. A total of 35 well-known shipping lines have opened over 80 weekly shipping services at Yantian, thus establishing an extensive shipping network throughout the world.

About VYCON

VYCON is an innovator in the design and manufacturing of advanced, flywheel based, energy storage systems that enable a reliable, cost effective, “Green” energy storage solution for a variety of applications. VYCON’s products are applied in the power quality markets to provide back-up power in mission critical applications and in the energy re-cycling markets for capturing and regenerating energy in crane, electric rail and distributed generation applications. VYCON is a publicly listed company on the AIM of the London Stock Exchange and is headquartered in Orange County, CA.

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